

Personal Finance Planning - interview questions

*Please feel free to edit or rearrange as you see fit!

Greeting and consent

- Thank you so much for agreeing to speak with me. This should take no more than [40 mins]. Does that still work for you?
- Just to reiterate and give you a bit of background on our research. We are a team of student researchers from Northeastern University and we're doing this research to learn how young adults plan for their finances. Our goal is to use this research to advocate for financial literacy and make financial planning personal and anxiety-free.
- I'm going to record this interview. Is that alright? I want to make sure we are accurately remembering what you share with us. We will not share the audio recordings with anyone outside the research team.
- If at any point you don't feel comfortable answering the question, please feel free to skip it.

Demographics

1. Can you tell me your age, cultural background, and occupation? (optional)
2. Can you tell me your marital status and the highest level of education? (optional)
3. If you are comfortable sharing. What range of (individual/household) income do you identify with? (A. Less than 25K B. 26-50K C.51-75K D.76-90K E.100K and up)
4. How often do you think about your finances? (Can you define it? daily? Monthly? Quarterly?)
5. How many types of accounts do you have? How many banks are you involved with....Why?

Define Problems

1. What's most stressful for you financially?
2. Largest cost/ spending?
3. Do you have any financial goals (ie. buying a house)? Have you plan out tangible steps to get you there? If yes, what did you do? If not, why?

If the participant is planning

1. Can you describe your financial planning process? (What cultural, and environmental factors impact your planning and decision-making?) *make sure you pay attention to the tools they use for planning & what they like about it.
2. When seeking financial advice, who/ what do you turn to? Does it help?

If the participant is NOT planning

1. What would motivate you to start financial planning?
2. Where *WOULD* you start when looking at your own finance?

Potential solution/direction to assist with current plans

If the participant is planning

1. What else do you think can help with your current financial plans?

If the participant is NOT planning

1. what would have helped to jump-start your financial planning?

Additional thoughts?